

PRESS RELEASE

FOR IMMEDIATE RELEASE

Frauscher Sensor Technology has appointed a new Chief Financial Officer



St. Marienkirchen bei Schärding, 12 February 2024: Frauscher Sensor Technology appoints Dr. Alexander P. Knourek as the new Chief Financial Officer

Frauscher Sensor Technology appoints Dr. Alexander P. Knourek as the new Chief Financial Officer (CFO), tasked with leading the organisation's financial strategy and operations. With over 15 years of international management experience across various sectors, including startups and leading consulting firms, Dr. Knourek is distinguished by his innovative approach to finance, leveraging digitalisation for sustainable organisational transformation.

Dr. Knourek's academic achievements include an MBA in International Management from Oxford Brookes University, alongside a PhD and a master's degree in Business Administration from the Vienna University of Economics and Business Administration. In his new role as the CFO, Dr. Knourek will be responsible for overseeing all aspects of Frauscher's financial functions, including budgeting, forecasting, financial reporting, and strategic financial planning. His comprehensive understanding of financial dynamics will be pivotal in supporting the organisation's ambitious goals and ensuring financial stability and long-term sustainability.

In the words of Michael Thiel, the CEO of Frauscher Sensor Technology: "We are glad to welcome Dr. Alexander P. Knourek to our organisation. Dr. Knourek's strategic vision and proven track record position him perfectly to lead our financial strategies towards achieving significant growth and success. We are confident that his expertise will be instrumental in helping our organisation reach many impressive financial milestones".

Frauscher Sensor Technology remains committed to fostering a culture of excellence and innovation, and Dr. Knourek's appointment is a testament to the company's dedication to attracting top-tier talent to its leadership team.

Picture	Text
	<p>Dr. Alexander P. Knourek, Chief Financial Officer at Frauscher Sensor Technology</p> <p>©Frauscher Sensor Technology</p>
	<p>Michael Thiel, CEO Frauscher Sensor Technology</p> <p>©Frauscher Sensor Technology</p>

About Frauscher

Frauscher Sensor Technology offers innovative solutions for the individual requirements of customers worldwide in the field of axle counting and wheel detection. In doing so, we strive to provide the best possible support to system integrators and railway operators throughout the life cycle of our products and beyond, giving them access to the information they need. With a worldwide network of locations and partners, we also guarantee a strong supply chain and optimum customer support around the globe.

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